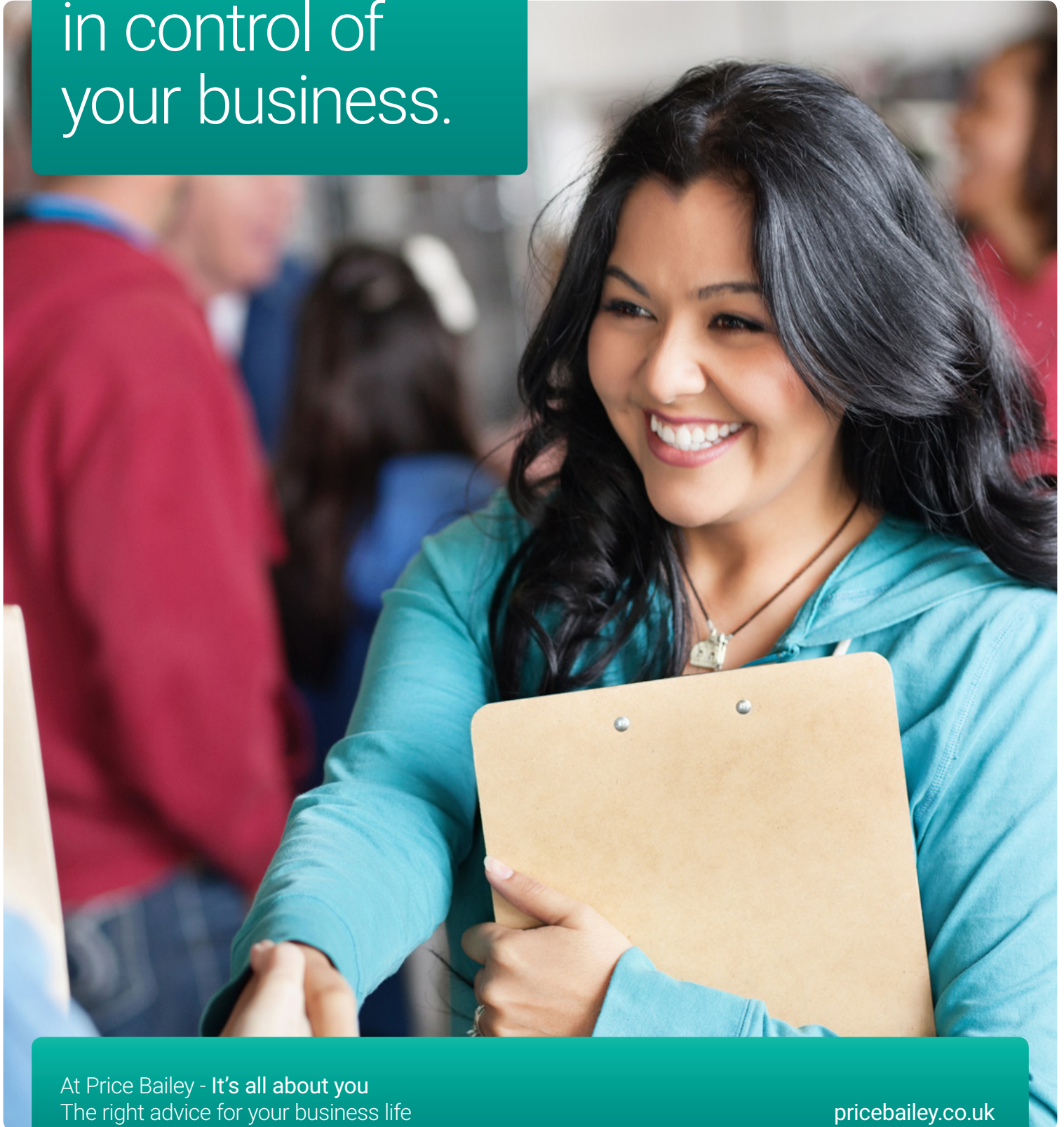


Charities/Not for profit

Keeping you
in control of
your business.



At Price Bailey - It's all about you
The right advice for your business life

pricebailey.co.uk

Introduction

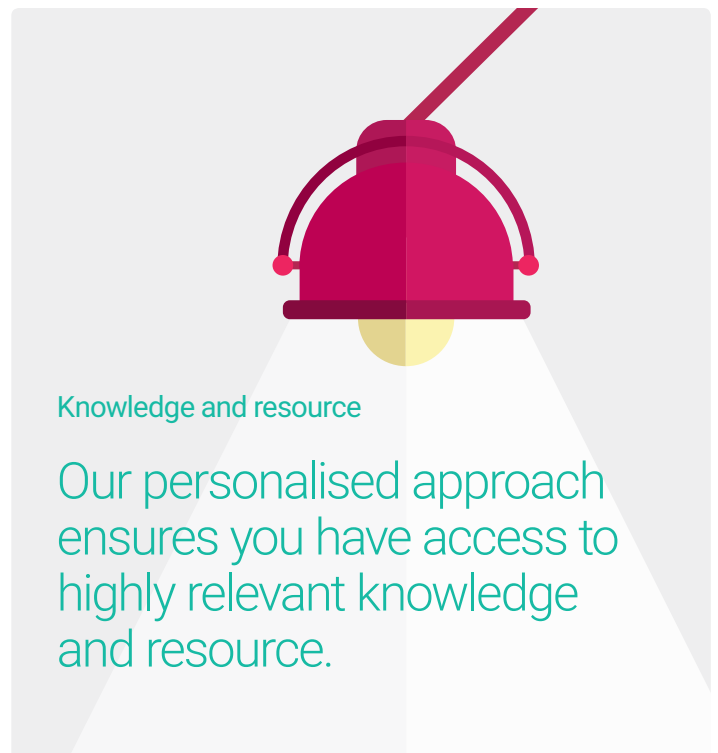
Introduction

Price Bailey specialises in providing accountancy and financial advice to secure the financial future for you and your organisation. Founded in 1938, we have grown to become one of the top 30 accountancy practices in the UK with offices in London, Cambridge, Hertfordshire, Norfolk, Guernsey and the Caribbean.

You'll find what makes us special is the strong personal connections and relationships we have with our clients. So before we begin work with you we take the time to listen. We listen and gain a deep understanding of you, your organisation, your objectives and any obstacles. We don't charge for this time. It's just what we need to do, to ensure our advice really works for you.

This isn't a one-off 'fact-finding mission' at the start of our relationship. We make it our business to stay in touch with you, keeping up to date with your aims and ambitions as you work towards them.

This personalised approach underpins all our services. You'll see we offer an extensive range, which ensures you have access to highly relevant knowledge and resources, wherever your objectives and challenges lie.



Knowledge and resource

Our personalised approach ensures you have access to highly relevant knowledge and resource.

Guidance from sector specialists

Meeting your unique needs

A deep knowledge and understanding of the needs and legislative challenges facing charities underpins Price Bailey's whole approach to the sector. A dedicated team of specialists work closely with trustees of more than 400 charities to help them achieve their core goals and overcome challenges, while minimising risk and ensuring compliance.

The sector is supported by a team of more than 14 experts with a deep knowledge and experience in every aspect of charity management including key areas such as tax and VAT, governance, risk, reserves, investment reviews, treasury management, income diversification and managing your finances to ensure it can provide the best guidance and assistance possible.

This in-house team comprises tax consultants, VAT advisors, business strategists, investment managers, corporate finance experts and a skilled compliance team, many are charity trustees themselves. Our aim is work closely with you to help support your organisation to achieve its core goals and overcome its challenges, whilst minimising risk and ensuring compliance.

Support in challenging times

In the face of increasing legislative and regulatory pressure on the not for profit sector, the need for efficient management of your finances underpinned by a strong and effective governance structure has never been more important. Balancing this pressure with funding concerns, including increased competition for available funds, decreases in government and local authority funding, plus a growing need to demonstrate sustainability, accountability and responsible governance, is presenting some organisations in the sector with a major challenge.

At Price Bailey, we understand these challenges, and our specialist teams can help you meet them – whether you're a charity, social enterprise, membership or trade organisation, or academy school. We're here to give you advice in all these areas, tailored to your organisation.

We can provide expert guidance covering areas such as:

- Understanding trustees' responsibilities
- Governance reviews, structures policies and procedures
- Reducing tax liabilities
- Setting up appropriate reserves policies
- Mergers and collaborations, including due diligence
- Risk reviews and risk registers
- Identifying key financial performance indicators
- Compliance health checks on gift aid, VAT and tax
- Trading activities, using subsidiaries, social enterprises and Community Interest Companies (CICs)
- Controlling and improving fundraising activities, and diversifying income
- Improving the return on your investments.

We're here to give you
advice tailored to your
organisation.



Guidance through taxing times

Accounting for change

When managing the accounts and finances of your organisation, you'll want to ensure they're accurate and that you're making the right choices on behalf of your members and beneficiaries.

Our Head of Charities, Helena Wilkinson is Vice-Chair of the ICAEW Charity and Voluntary Sector Group and has been involved in various technical committees and has written the CCH Preparing Charity Accounts book, published in July 2015, which covers practical guidance on the implementation of the new SORPs. The latest version released this summer gives even more practical tips on writing the narrative in the Trustee's report.

We are therefore perfectly positioned to assist you in interpreting these requirements and applying them in your accounts. We can help you through this process so that you become proud of your accounts and own them.

Of course, you'll also want to make the right commercial decisions – to get the most from the funds available, protect your assets and increase efficiencies.

Another key challenge facing charities is the tax burden. We provide advice to interpret legislation and navigate through the VAT complexity. As part of our service every new charity client is offered a free VAT review of its existing and likely future transactions to give you assurance on your tax management and identify if it is optimised.

In addition to advising and providing guidance on tax and VAT planning, we can also offer you support with:

- Governance structures, regional representation and committees
- Internal controls audits
- Management accounts and statutory audits

- Benchmarking on key financial performance indicators
- Financial planning and investment management
- Strategic planning, including diversifying income
- Risk registers and risk management
- Employment law, payroll and pensions
- Defined benefit pension scheme issues.

“The appointment of Price Bailey as our Auditors has been one of the best decisions we have made as an organisation thus far. They are a beacon of hope in the otherwise murky waters of VAT!”

Antony Delaney, Finance Manager,
Cambridge Live

Helping get the most from
the funds available, protect
your assets and increase
efficiencies.



Why Price Bailey?

A key differentiator in our service is to maintain regular contact with all key parties within the charity.

This extends to our 'client contact time' ethos that enables us to work in partnership with you as a critical friend, and means that we are always available to give guidance and proactive support throughout the year. This approach to 'client contact time' also includes uncharged meeting time built into our relationship so we can understand better your unique requirements, including attendance at trustee meetings throughout the year if required.

Knowledge sharing

To help keep you in the know about industry changes and advances, we host a number of free events throughout the year to support you. Previously these events have covered strategy and risk, funding, new regulation and regular tax & accounting updates. Our web site events page lists our latest seminars and events.

Speak to Helena to see
how we could help you

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Price Bailey LLP is a limited liability partnership registered in England and Wales, number OC307551. The registered office is Causeway House, 1 Dane Street, Bishop's Stortford, Herts, CM23 3BT, where a list of members is kept. Price Bailey LLP is registered to carry out audit work in the UK and Ireland by the Institute of Chartered Accountants in England and Wales.

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