

# Recent deals

Price Bailey have had quite an eventful few weeks, completing no less than **eight** transactions with a combined deal value of over **£60m**.



## Thomas Exchange Global

**Sector:**  
Foreign exchange

**The deal:**  
Provided full lead advisory and due diligence to the shareholders on the **sale** of Thomas Exchange Global, London's largest specialist foreign exchange company to fexco.



## Le Col

**Sector:**  
Cycling apparel

**The deal:**  
Advised on Series A **fundraise** and bridge funding rounds. Led a competitive investment process and negotiations. Built financial model, redesigned management information, managed due diligence.



## Project Fire

**Sector:**  
Fire protection

**The deal:**  
Advised the vendors in respect of the transaction and facilitated **management buy out (MBO)** by the management team.



## PSI

**Sector:**  
Intelligence testing

**The deal:**  
Provided **due diligence** and advised PSI Services LLC on the **acquisition** of JCA Global Limited.



## Derbyshire Veterinary Services

**Sector:**  
Veterinary

**The deal:**  
Full lead advisory on the **sale** of Derbyshire Veterinary Services to vet consolidator IVC.



## FlowerBe

**Sector:**  
Consumer service

**The deal:**  
Advised the management team on **market research, valuation** and the preparation, negotiation and management of a **seed investment** round from an international network of investors.



## Display Solutions Limited

**Sector:**  
IT and technology

**The deal:**  
Advised on the **sale** of Display Solutions Limited and Components Bureau Limited to Display Technology, the UK subsidiary of Fortec Elektronik AG.



## Prima Electronic Services Limited

**Sector:**  
Electronics

**The deal:**  
Advised Nick Russell Holdings on the **acquisition** and **financial modelling** of Prima Electronic Services Limited.

# Deal: sale disposal

Helping to sell London's largest specialist foreign exchange business.

## The deal:

Thomas Exchange Global (TEG) provided retail, corporate and commercial foreign exchange services to businesses and individual customers.

The highly successful privately owned enterprise operated for over 25 years from 15 strategically located branches across London.

TEG was well regarded in the industry, attributed to an ethos of offering highly competitive currency rates and exceptional customer service.

Following a period of high growth over the last ten years which saw their geographical footprint expand considerably across London, the vendors saw an opportunity to make changes to their business and personal lives and approached Price Bailey to explore the possibility of a sale that would satisfy both parties whilst allowing them to take different paths.

## How Price Bailey added value:

- Developed a robust buyer targeting process, identifying the main strategic acquirers in the UK as well as Europe, the Middle East and the US, ensuring a competitive process was maintained.
- Secured multiple offers.

- Oversaw a comprehensive financial, tax and IT due diligence exercise, and provided personal wealth tax advice to the vendors.
- Acted as lead adviser and executed the deal from the start to a successful conclusion.



“Price Bailey ensured we were guided through every step of the disposal process with absolute professionalism.”

**Kurange Perera and Sakthi Ariaratnam**  
 Former shareholders of Thomas Exchange Global Ltd

If you would like to discuss strategic corporate finance opportunities and how we may be able to help your business, please do not hesitate to contact us.

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 The right advice for your business life

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